GOVERNMENT OF INDIA
HEAVY INDUSTRIES AND PUBLIC ENTERPRISES
LOK SABHA

UNSTARRED QUESTION NO:1625
ANSWERED ON:21.07.2014
PUBLIC SECTOR UNDERTAKINGS
Chautala Shri Dushyant

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) the details of the various loss-making Public Sector Undertakings (PSUs) functioning in the country including Maharashtra along with the details of loss being suffered by these PSUs during each of the last three years and the current year, State-wise ;

(b) the steps taken/proposed to be taken by the Government to revive such loss- making PSUs;

(c) whether the Government proposes to set up more PSUs in the country including Maharashtra; and

(d) if so, the details thereof, State/UT-wise?

Answer

THE MINISTER OF STATE FOR HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI PON. RADHAKRISHNAN)

(a) : As per information available from the Central Public Sector Enterprises (CPSEs) as on 31.03.2013, 50 CPSEs incurred losses continuously for the last three years (2012-13, 2011-12 and 2010-11) in the country including State of Maharashtra. The State-wise details of loss making CPSEs along with their losses are given at Annex.

(b) The performance improvement of the Central Public Sector Enterprises (CPSEs) is a continuous process. Enterprise specific measures for their turn around are taken by the concerned administrative Ministries/Departments and the CPSEs. This inter-alia includes financial restructuring such as conversion of loans into equity, waiver of loan and interest, Government guarantee for raising loans, grant of moratorium on payment of interest /loan, business restructuring such as formation of new Joint Ventures/ merger with another CPSEs, modernization and improved marketing strategies etc.

The Government in December,2004 established the Board for Reconstruction of Public Sector Enterprises (BRPSE) as an advisory body to address the task of strengthening, modernisation, reviving and restructuring of sick and loss making CPSEs. and advise the Government on strategies, measures and schemes related to them.

(c) and (d): Setting up of CPSEs in different locations in the country including in Maharashtra is based on techno-economic considerations. The administrative Ministries / Departments concerned take the initiative for setting up of CPSEs in the country on these considerations.